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On the money

by Lisa Korycki

How to Give Your Kids \$1 Million Each! (and it won't cost you a cent)

Author: Ashley Ormond

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OF course when you read the title, you're going to want to know more.

Everyone wants to be able to give their children financial freedom; it's part of being a parent.

And while giving them any financial assistance is a good thing, wouldn't you love to be able to say you've given each of your children \$1 million?

I know there are a zillion get-rich quick, invest in this, buy that schemes around, but on face value Ashley



Ormond seems to be on a winner.

It all comes down to good old-fashioned savings and a commonsense approach, for as little as \$1 a day.

With 20 years' experience in the finance industry, Ormond simplifies things with a step-by-step guide on how to make the money work, and build up enough wealth to give your children financial security.

One of the key points of his

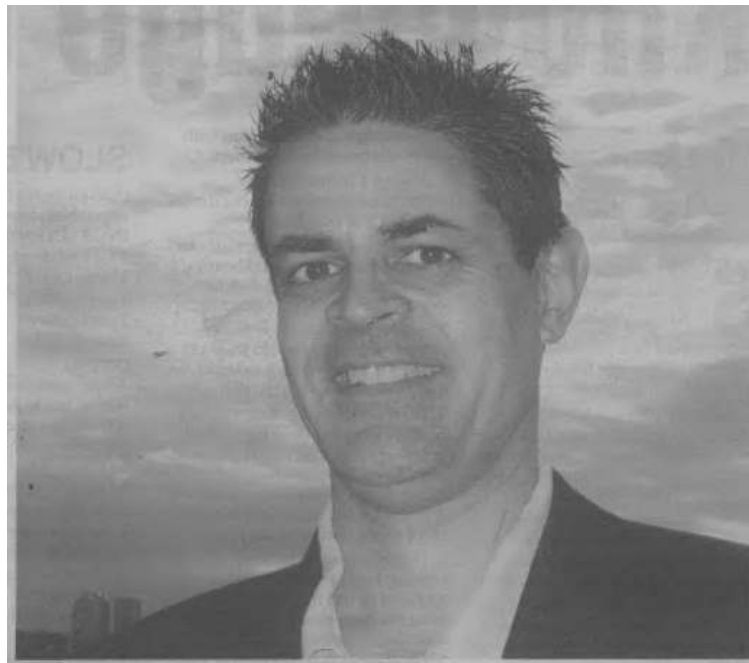
plan is that children become involved from an early age.

He reasons that by giving them input into where the money goes and making them pay back your initial investment, they learn values that stay with them for life.

There are some good tips on how to come up with that \$1 a day, and working your way through the minefield of accounts and financial products available.

While this shouldn't be taken as professional advice, Ormond says he has put his ideas into practice for his own children, who are reaping the rewards.

If you want to help your children, but also give them a respect for money, this could give you a starting point.



SAVE: Ashley Ormond translates his financial nous into tips for parents and children.