



How to Give Your Kids \$1 Million Each! (and it won't cost you a cent)

With over 20 years of experience in the finance industry, an impressive investment portfolio and several qualifications under his belt, Ashley Ormond knows the ins and outs of the finance circuit.

Having experienced the daily grind and long work hours, Ashley finally developed his own strategy, and this financial security enabled him and his wife to embark on semi-retirement in their early 40s. Since then, he has become a proponent of the 'work to live' – rather than 'live to work' – mantra.

His book, *How to Give Your Kids \$1 Million Each! (and it won't cost you a cent)*, was written with ordinary Australians in mind.

Ormond makes way for a well-researched and informative piece, without the complexities of financial jargon.

His compounding solution is simple: \$1 per day plus one hour per month equals financial security for life. Leaving aside the mathematical lingo, his message is clear: building wealth and reaching the one million mark for the kids, by simply putting away a dollar a day from the time they are born, putting it into an investment fund, investing in growth assets and reinvesting all the earnings. Such an elementary equation is illustrated on the cover by a series of building blocks and with a cut-out money box inside to start the little tykes off to their million by the time they are 50 years of age.

Ormond uses everyday scenarios to explain the practical steps, complete with a well-summarised Key Points section at the end of each chapter. He aims to share over 20 years of his own knowledge and experience in the simplest way possible, and ensures that both the parents and their kids are involved in the process every step of the way.

Topics ranging from savings and inflation, right through to finding the right equity investments, are all visited in this highly referenced guidebook. He outlines a number of effective growth assets to ensure a great return in the long run, enabling substantial financial backing for the kids and more control over their lives. Essentially, being able to make the contribution, managing it and making it grow.

His use of illustrations, such as graphs and tables and problem-solving exercises targeted at these young prodigies, shows his initiative to teach parents and their kids some business sense – more importantly the value of money. And by recommending an array of widely available reference material, he definitely adds that extra credibility and assistance to those who are new to the concept.

Ormond alleviates the dry facts by adding his own humour, making this one of the most basic yet useful reference books out there on the market. ■

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